



IMMUNEFI / IMU TOKEN – DISCLOSURE

Table of Contents

Project Information	1
Token Information	2
Token Distribution	3
Airdrop	5
Conflicts of Interest	6
Market Makers	6
Security	7
Risks	7

Project Information

ImmuneFi is an end-to-end security platform designed to help blockchain projects secure their systems across the full lifecycle of onchain development and operation. ImmuneFi provides tools and services that support vulnerability discovery, security testing, continuous monitoring, and incident response for onchain applications and infrastructure. Blockchain teams use ImmuneFi to assess the security of smart contracts and related systems, identify potential weaknesses, and coordinate remediation efforts before and after deployment. The platform integrates multiple security workflows into a single environment to help projects manage security risk in a more structured and ongoing manner. ImmuneFi is used by a range of onchain projects to improve the security, reliability, and resilience of their protocols.

The project is led by Mitchell Amador, Founder and Chief Executive Officer of Immuni Software Pte. Ltd. (“ImmuneFi”), the developer and operator of the ImmuneFi Platform. Mitchell founded ImmuneFi and oversees the company’s strategy, go-to-market efforts, and overall business operations. The engineering organization is led by Simone Marx, Vice President of Engineering, who is responsible for platform development and underlying technical infrastructure and brings prior experience across robotics, hardware systems, AI-driven platforms, and decentralized finance infrastructure projects. The ImmuneFi Foundation is overseen by a single director, David Acutt, who brings experience serving on and advising foundation boards and supporting governance, oversight, and administrative functions for foundation structures.

ImmuneFi Foundation was established to support the development and growth of the ImmuneFi ecosystem. In connection with these activities, ImmuneFi Foundation compensates ImmuneFi for certain development, technical, and administrative services on an arm’s length basis. Relentless Security Limited, a British Virgin Islands (“BVI”) subsidiary of ImmuneFi Foundation, is the issuer of the ImmuneFi token.

These disclosures are provided solely by ImmuneFi Foundation in connection with the ImmuneFi token for the purpose of providing transparency regarding the project, the token, and related arrangements. These disclosures are not intended to be, and should not be construed as, an offer to sell or a solicitation of an offer to buy any tokens, nor as an inducement or commitment to undertake any efforts to generate profits for token purchasers.

ImmuneFi Foundation, Relentless Security Limited, and Immuni Software Pte. Ltd. operate in compliance with applicable laws and regulations in the jurisdictions in which they conduct their activities, including sanctions, anti money laundering, and know your customer requirements, where applicable.

ImmuneFi Foundation may, in its discretion, update or supplement these disclosures if new or material information becomes available.

Token Information

The ImmuneFi token is intended to support the operation and growth of the ImmuneFi security platform and its associated ecosystem. At launch, the token is designed to be used in connection with participation, incentives, and access within the platform, including programs that reward security researchers and support ecosystem engagement. Over time, additional token functionality may be introduced as the platform and ecosystem evolve. Certain token based programs and incentive mechanisms may be administered by ImmuneFi Foundation in connection with its role supporting the ecosystem.

The ImmuneFi token does not represent equity or any ownership interest in ImmuneFi Foundation, Relentless Security Limited, Immuni Software Pte. Ltd., or any affiliated entity. At launch, the token does not confer voting rights, dividend rights, or any claim on the revenues, profits, or assets of any such entity. ImmuneFi Foundation may explore mechanisms in the future that more directly align token value with activity on the ImmuneFi platform, but no such mechanisms are in place at the time of this disclosure.

ImmuneFi Foundation is a memberless foundation company and does not have equity holders. Relentless Security Limited is a BVI business company and its sole shareholder is ImmuneFi Foundation. Investors in Immuni Software Pte. Ltd., a for-profit corporation, received equity interests in that company and the opportunity to purchase ImmuneFi tokens. The rights and potential value accrual mechanisms associated with the ImmuneFi token and equity in Immuni Software Pte. Ltd. are separate and distinct.

The initial supply of the ImmuneFi token at launch will be 10,000,000,000 tokens. The circulating supply at launch will consist of tokens that are not subject to vesting, lockups, or other transfer restrictions at the time of the token generation event. Tokens allocated to team members, contributors, and other parties (as noted in the sections below) may be subject to vesting schedules or transfer restrictions and will not be included in circulating supply until such restrictions lapse. The circulating supply at launch is currently estimated to be 10% of the total supply.

The token supply may change over time. Emissions related to ecosystem incentives, rewards, or programmatic allocations may occur in the future. No additional emissions or supply increases are planned at the time of this disclosure.

ImmuneFi Foundation retains discretion, subject to applicable law, to modify or discontinue token utilities, programs, and supply mechanics. No roadmap or future functionality is guaranteed.

Token Distribution

The initial supply of the Immunefi token at launch will be 10,000,000,000 tokens. The allocation of the initial supply is set out below:

Allocation Category	Percentage of Total Supply
Ecosystem & Community	47.5%
Team & Core Contributors	26.5%
Early Backers	16.0%
Reserve	10.0%
Total	100.0%

Unlocked Tokens

At the time of initial exchange listings, 8.75% of the total IMU supply will be unlocked and in public circulation, driven primarily by public sales conducted in Q4 2025 and early Q1 2026, and secondarily by exchange liquidity allocations. These tokens will come from the 47.5% of the total IMU supply that are allocated to Ecosystem & Community development initiatives, which are unlocked and stewarded by Immunefi Foundation.

Locked Tokens

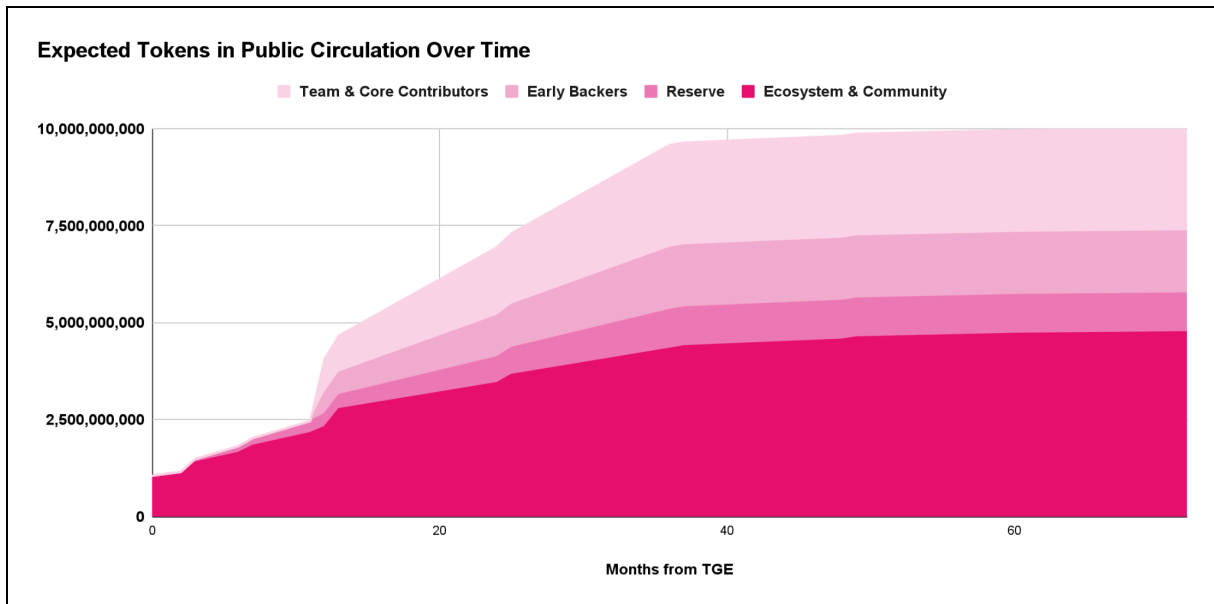
Tokens allocated to all early backers, team & core contributors, and the reserve will be locked at the time of exchange listings and are subject to defined unlock schedules (varying by group, as described below) to ensure long-term alignment with the success of the project. These tokens represent 52.5% of the total IMU supply. Tokens subject to lockups or vesting schedules cannot be staked or otherwise used to participate in any Immunefi token-based programs while they remain locked.

Fundraising History

In November 2025, Relentless Security Limited, a wholly owned subsidiary of Immunefi Foundation, executed a token sale through CoinList, with approximately \$3.7m in tokens sold via Coinlist, completed at a valuation of \$133.7m. Participation was restricted in certain jurisdictions pursuant to applicable laws, regulations, and CoinList policies. Immunefi Foundation may consider additional token sales prior to the token generation event; however, no such transactions have been finalized or executed as of the date of this disclosure.

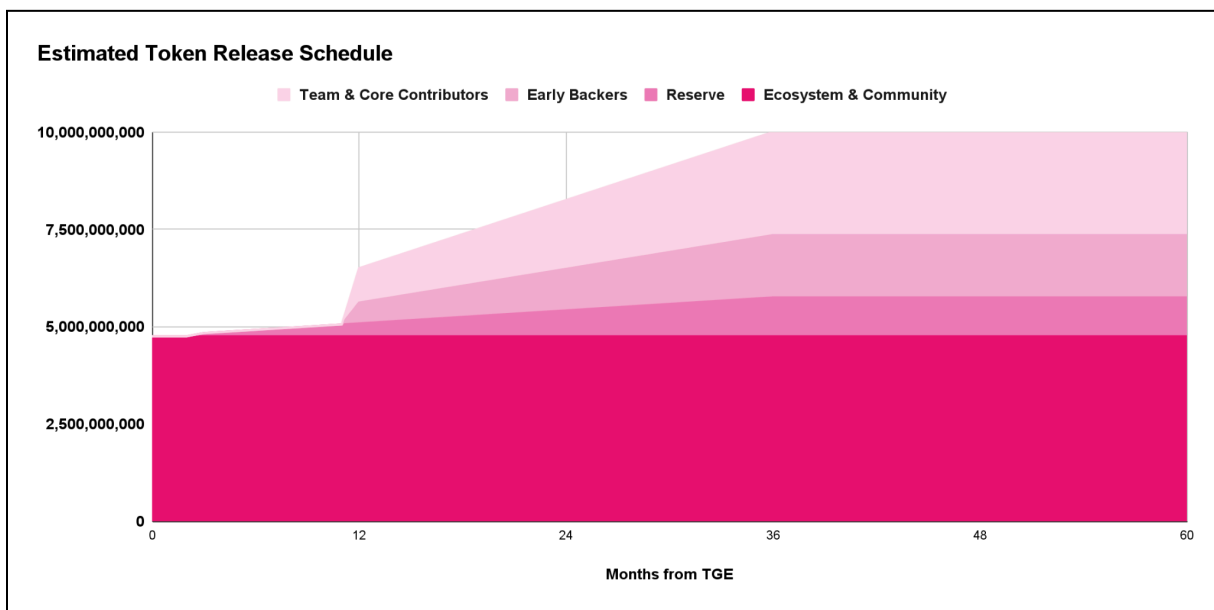
Expected Circulating Supply Schedule

The following diagram illustrates the expected tokens in circulation over time:



Expected Token Unlock Schedule

The following diagram illustrates the expected token unlock schedule:.



Allocation Group Details

Ecosystem & Community

47.5% of the total IMU supply is allocated to Ecosystem & Community initiatives which are unlocked and available to fund ecosystem growth initiatives, including the public sales, user incentives (e.g. bug bounty

bonuses, staking rewards), partnerships, airdrops, marketing, and liquidity. This allocation will be stewarded by ImmuneFi Foundation and/or Relentless Security Limited for many years to come, issuing grants or incentives pursuant to defined programs and policies where they will be most impactful to the growth and ongoing health of the ecosystem. In limited circumstances, portions of the Ecosystem & Community allocation may be used to fund ImmuneFi Foundation and/or Relentless Security Limited operating expenses related to ecosystem administration and program operations.

Early Backers

16.0% of the total IMU supply is allocated to early backers and contributors of Immuni Software Pte. Ltd. from prior fundraising rounds. All early backer tokens are subject to a three-year lock-up schedule starting from the listing of IMU on centralized exchanges. One third of the allocation unlocks at the end of the first year, followed by linear monthly unlocks of the remaining two thirds over the subsequent 24 months.

Team & Core Contributors

26.5% of the total IMU supply is allocated to team members and core contributors of the ImmuneFi Foundation and ImmuneFi, including employees, founders, and contractors. Team and core contributor allocations are subject to a three-year lock-up schedule starting from the listing of IMU on centralized exchanges. One third of the allocation unlocks at the end of the first year, followed by linear monthly unlocks of the remaining two thirds over the subsequent 24 months.

Reserve

10.0% of the initial IMU supply has been allocated to the treasury of ImmuneFi, the organization responsible for the development and operation of the ImmuneFi platform, to be used for long-term strategic initiatives supporting platform development. This allocation is subject to a three-year lockup schedule commencing at IMU's centralized exchange listing. Three thirty-sixths (3/36) of the allocation unlock at the end of the first three months, with the remaining 33/36 unlocking linearly over the subsequent 33 months at a rate of 1/36 per month. All tokens are fully unlocked at the end of the three-year period.

Centralized Exchange Arrangements

Neither ImmuneFi Foundation nor Relentless Security Limited has paid listing fees or provided token grants as compensation to any centralized exchange or exchange-affiliated entity in connection with the listing of the ImmuneFi token. Any tokens allocated in connection with exchange listings are intended for ecosystem programs such as user incentives, liquidity support, or promotional activities and are not intended as payment to be retained by the exchange or its affiliates. In aggregate, these allocations represent 0.95% of the total IMU token supply and are drawn from the Ecosystem & Community allocation described above.

Airdrop

The IMU airdrop is focused on the core communities participating in the ImmuneFi ecosystem and are currently envisioned to operate based on a 12-month linear unlocking schedule from the date of the airdrop.

There are four airdrops expected after TGE:

1. **Historical security researcher airdrop:** this IMU airdrop is targeted at security researchers who have already created immense value for the crypto ecosystem through their security contributions. This airdrop is fixed and represents **0.90% of total supply**.
2. **Hunt Points Season 1:** this IMU airdrop is for security researchers who have contributed valid and paid bug reports after Oct 23, 2025. This season will close a month after TGE, so the number of eligible security researchers is not yet finalized.
3. **Shield My Bags:** Shield My Bags is an Immunefi initiative for the wider crypto community, where users can scan their wallets to receive a security report. The SMB airdrop is for community members who have used the app and promoted it to their friends. This airdrop represents **0.10% of total supply**.
4. **Early access customers:** Customers who have signed on as early partners of the new Immunefi platform receive an airdrop. This allocation represents **0.09% of total supply**.

Conflicts of Interest

No related-party transactions involving the token other than the token allocations described in this disclosure have occurred.

Market Makers

Relentless Security Limited has entered into loan agreements with the following market makers with the following loan sizes and contract durations:

Contracted Market Maker	Loan Size (in IMU)	Duration of Loan
IMC	50,000,000	1 year
Auros	50,000,000	1 year

Immunefi Foundation will use third-party solutions to verify the use of loaned tokens.

Relentless Security Limited may also deploy up to 0.50% of the total IMU supply as initial liquidity in one or more decentralized exchange (DEX) pools. This would be a limited, short-term effort to help facilitate initial token accessibility and stability and is subject to the market risks inherent in decentralized finance, including potential impermanent loss.

The amounts included in the market maker loans and the liquidity seeding are included in the Ecosystem & Community allocation described above.

Security

To date, there have been no material security breaches or exploits affecting the Immunefi token, the token smart contracts, or associated protocol infrastructure.

The Immunefi token smart contracts were developed under the oversight of Immunefi Foundation and implemented by senior smart contract engineers with extensive experience in auditing and securing production blockchain systems. These engineers have backgrounds in smart contract development and auditing and apply established best practices, including internal code reviews, testing, and security validation processes.

The Immunefi token smart contract is based on established and widely used OpenZeppelin smart contract libraries (version 5.2.0), which are commonly relied upon across the ecosystem for their security properties and extensive production use. In addition to leveraging these battle-tested foundations, the Immunefi token smart contracts were independently audited by third party security firm D23E in January 2026. The audit did not identify any critical, high, or medium severity findings, and only informational observations were reported. All identified informational items were reviewed by the development team and assessed as non material to the security or correct operation of the token contracts.

The Immunefi token is deployed using a proxy-based architecture that separates contract logic from upgrade authority. The contract responsible for upgrade control does not custody user funds and is limited solely to managing upgrades to the token implementation.

Upgrade authority is controlled by a multi-signature governance wallet requiring approval from multiple independent signers. No single individual has unilateral authority to modify the token contracts. All upgrade actions require approvals from a quorum of independent signers, each controlling their own keys and wallets. Upgrade authority is controlled by a multi signature governance wallet with a fixed approval threshold. Any upgrade action requires approval from at least 5 of 9 authorized independent signers. No single signer has the ability to unilaterally modify the token contracts.

Administrative access is further protected through operational controls, including separation of duties and the use of dedicated hardware wallets for signing. Upgrade actions are expected to be infrequent and are not intended to occur on a recurring or automated basis. Any upgrades would be executed deliberately and communicated publicly where appropriate.

Risks

The following risk factors relate to the Immunefi token and the associated ecosystem, including Immunefi Foundation, Relentless Security Limited (the token issuer), and Immuni Software Pte. Ltd. (the platform operator). These risks apply to holding, using, and transacting in the token, as well as risks arising from the operation of the Immunefi platform, token-based programs, and the underlying blockchain infrastructure.

1. **Market price volatility and liquidity risk.** The market price of the Immunefi token may be highly volatile and subject to significant fluctuations. Token prices can be affected by broader cryptocurrency market conditions, macroeconomic factors, regulatory developments, technological changes, and market sentiment. There is no assurance that the token will maintain

any particular value or that an active trading market will develop or be sustained. Even if the token is listed on one or more trading venues, trading volume may be limited or uneven, which could make it difficult or impossible to buy or sell tokens at desired prices or times.

2. **Exchange access and counterparty risk.** Buying, selling, or holding the token may require the use of centralized exchanges or other intermediaries. These platforms may change their policies, restrict access, suspend trading, or delist the token at any time. Exchanges and intermediaries are also subject to operational failures, cybersecurity incidents, insolvency, regulatory actions, or other disruptions that could prevent users from accessing or withdrawing tokens. The issuer and affiliated entities do not control the operations or financial condition of exchanges or other third parties.
3. **Token supply, unlock, and sell-pressure risk.** A significant portion of the token supply is allocated to team members, contributors, investors, and ecosystem initiatives and is subject to vesting schedules, lockups, or programmatic release mechanisms. As tokens unlock or are released over time, additional tokens may enter the market, which could create selling pressure, increase volatility, or negatively affect the token's market price. The issuer and affiliated entities do not control the trading behavior of token holders once tokens become transferable.
4. **Utility and program risk.** The utility of the Immunefi token is linked to token-based programs, incentives, and participation mechanisms that may be introduced or modified over time. These programs may be subject to eligibility requirements, limits, caps, geographic restrictions, or compliance checks, and may be adjusted, suspended, or discontinued at any time. There is a risk that token holders may not receive the benefits they expect, or that the scope, duration, or value of token-based programs may differ from initial descriptions.
5. **Dependence on Immunefi platform adoption and performance.** The perceived utility and value of the token are closely tied to the adoption, usage, and success of the Immunefi platform and related security offerings. If the platform fails to attract or retain users, security researchers, or protocol customers, or if competing services reduce Immunefi's relevance, demand for token-related programs and participation may decline.
6. **Governance and decision-making concentration risk.** Decisions regarding token allocations, program design, budgets, upgrades, and long-term strategy may be made by a limited group of individuals acting through Immunefi Foundation or affiliated entities. Token holders do not have corporate governance rights and may have limited ability to influence these decisions. Decisions may not always align with the interests or expectations of all token holders.
7. **Regulatory and legal risk.** The regulatory treatment of crypto-assets varies across jurisdictions and continues to evolve. Regulatory authorities may classify or regulate the token differently in the future, which could impose new requirements, restrict token usage, limit availability in certain regions, or require changes to token-based programs. Compliance with laws relating to securities, commodities, consumer protection, sanctions, AML, and taxation may affect how the token can be offered, transferred, or used. Token holders are responsible for complying with applicable laws and regulations.
8. **Compliance, sanctions, and access restrictions.** Access to token-based programs, exchanges, or other services may be restricted due to sanctions laws, AML requirements, KYC policies, or jurisdictional limitations. Even where the token is intended as a utility asset, compliance requirements imposed by regulators or service providers may limit participation or availability.
9. **Taxation risk.** The tax treatment of the token may vary by jurisdiction and may change over time. Transactions involving the token, including acquisition, holding, staking, receiving incentives, or selling, may give rise to tax obligations. Token holders are responsible for determining and complying with their own tax obligations.

- 10. Blockchain and infrastructure dependency risk.** The ImmuneFi token is issued on Ethereum and depends on the Ethereum network for settlement and transfer. Network congestion, high transaction fees, technical failures, forks, or changes to Ethereum may impair token transfers, increase costs, or negatively affect token usability and confidence.
- 11. Smart contract and cybersecurity risk.** Smart contracts and blockchain-based systems may contain vulnerabilities, bugs, or design flaws that could result in loss of tokens, unintended behavior, or disruption. While security best practices are applied, no system is entirely risk-free. The broader crypto ecosystem is also subject to cybersecurity threats, including attacks on wallets, exchanges, and infrastructure providers.
- 12. Private key management and loss risk.** Token holders are responsible for safeguarding private keys and recovery credentials. Loss, theft, or compromise of private keys may result in permanent loss of tokens. Blockchain transactions are generally irreversible, and tokens sent to incorrect addresses cannot be recovered.
- 13. Transaction finality and network risk.** Blockchain transactions are subject to network conditions and may experience delays, reorganization events, or failures under exceptional circumstances. High demand on the network may increase transaction fees or slow processing times.
- 14. Conflicts of interest risk.** There may be situations in which the interests of the issuer, affiliated entities, or contributors diverge from those of token holders. Related-party transactions or incentive structures could influence decisions in ways that negatively affect token holders.
- 15. Third-party dependency risk.** The ecosystem relies on third parties such as exchanges, custody providers, infrastructure vendors, and professional advisors. Failure, disruption, or non-performance by these parties could adversely affect token availability, usability, or program execution.
- 16. Key personnel and execution risk.** The success of the ImmuneFi platform and token-related initiatives depends in part on key individuals. Loss of key personnel or leadership changes could disrupt operations, delay development, or reduce confidence in the ecosystem.
- 17. Technology evolution and obsolescence risk.** Failure to adapt to technological changes or effectively manage upgrades may reduce competitiveness, introduce vulnerabilities, or impair functionality.
- 18. Lack of insurance and recovery mechanisms.** Crypto-assets are generally not insured by public or private insurance schemes. The issuer does not provide insurance coverage for token losses. Token holders may have limited or no recourse in the event of loss, theft, or other adverse events.
- 19. Unanticipated risks.** Additional risks may arise that are not currently known or anticipated, or that result from the interaction of multiple risks described above.